

# **ANJALI HOUSE (CAMBODIA)**

## **STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS AND REPORT OF INDEPENDENT AUDITORS**

**For the year ended 31 December 2016**

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**Anjali House • #483 Wat Svay Village, Salakamreuk Commune  
Siem Reap, Cambodia**  
**+855 (0)12241638 • info@anjali-house.com • www.anjali-house.com**  
Registered in Cambodia with the Ministry of the Interior - Reg 423 SGN

## **STATEMENT BY THE ORGANISATION MANAGEMENT**

I, do hereby state that in our opinion, the accompanying Statement of Fund Receipts and Disbursements together with the notes there to are properly drawn up so as to give a true and fair view of the fund receipts and disbursements of Anjali House (Cambodia) (the "Organisation") for the year ended 31 December 2016, in accordance with the accounting policies set out in the notes to the Statement of Fund Receipts and Disbursements.

Signed on behalf of the Organisation Management



Ms. Simon Ke  
Director

Date: 17 August 2017



## REPORT OF INDEPENDENT AUDITORS ON THE STATEMENT OF FUNDS RECEIPTS AND DISBURSEMENTS - TO THE MANAGEMENT OF ANJALI HOUSE (CAMBODIA)

### Opinion

We have audited the accompanying Statement of Fund Receipts and Disbursements of the Anjali House (Cambodia) for the year ended 31 December 2016 and notes to the financial statement, including a summary of significant accounting policies (together "the financial statement").

In our opinion, the accompanying Statement of Fund Receipts and Disbursements of the Anjali House (Cambodia) for the year ended 31 December 2016 is prepared, in all material respects, in accordance with the accounting policies set out in note 2 to the Statement of Fund Receipts and Disbursements.

### Basis for Opinion

We conducted our audit in accordance with Cambodian International Standards on Auditing (CISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the Anjali House (Cambodia) in accordance with the ethical requirements that are relevant to our audit of the financial statement in Cambodia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of management for the financial statement.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash receipts and disbursements basis of accounting described in Note 2 to the financial statement; this includes determining that the cash receipts and disbursements basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Anjali House (Cambodia)'s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Anjali House (Cambodia) or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.



**REPORT OF INDEPENDENT AUDITORS ON THE STATEMENT OF FUNDS RECEIPTS AND DISBURSEMENTS - TO THE MANAGEMENT OF ANJALI HOUSE (CAMBODIA) (Ctd)**

**Auditor's responsibilities for the audit of the financial statement (Ctd)**

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Anjali House (Cambodia)'s internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Anjali House (Cambodia)'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Anjali House (Cambodia) to cease to continue as a going concern.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

**Morison Kak & Associés**  
Certified Public Accountants  
Independent Auditors

Saksom Meas  
Managing Partner



Date: 17 August 2017

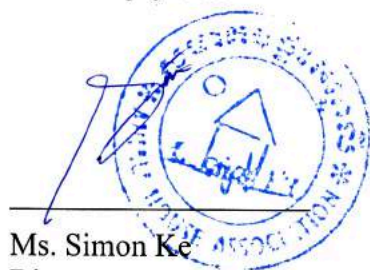


ANJALI HOUSE (CAMBODIA)

STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS

For the year ended 31 December 2016

	Note	31 Dec 16 USD	31 Dec 15 USD
<b>FUND RECEIPTS</b>			
Funds received from donors during the year	3	95,241	96,985
Other income	4	889	1,748
<b>Total fund receipts</b>		<b>96,130</b>	<b>98,733</b>
<b>DISBURSEMENTS</b>			
Education program	5	15,596	15,326
Young adult program		2,289	2,546
Scholarship program	6	3,876	3,667
Health program	7	18,418	16,780
Community program	8	684	1,685
Social enterprise program		867	1,322
Payroll expenses		29,685	28,533
General and administrative		4,993	5,985
Expended equipment	9	3,383	4,632
Depreciation	13	4,871	4,787
<b>Total disbursements</b>		<b>84,662</b>	<b>85,263</b>
<b>Receipts over disbursements</b>		<b>11,468</b>	<b>13,470</b>
Fund balance brought forward		28,842	15,372
<b>Fund balance carried forward</b>		<b>40,310</b>	<b>28,842</b>
<b>Represented by:</b>			
Cash and cash equivalents	10	7,050	7,233
Donation receivables	11	27,862	12,847
Rental deposit	12	2,400	2,400
Construction	13	4,498	7,862
Other payables		(1,500)	(1,500)
		<b>40,310</b>	<b>28,842</b>


  
 Ms. Simon Ke  
 Director

Date: 17August 2017

The accompanying notes form an integral part of this Statement of Fund Receipts and Disbursements.

# ANJALI HOUSE (CAMBODIA)

## STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS

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**NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS**

**For the year ended 31 December 2016**

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**1. General**

Anjali House began life as a project of the Angkor Photo Association (“APA”) (a registered non-profit association in France – Registration No: W751202186), and Angkor Photography Festival Association in Cambodia (Registration No: 1391SPN). In 2005, a group of photographers got together to promote photography and highlight humanitarian issues in Southeast Asia. APA wanted to produce a regional photo festival but, in an area of so much deprivation, they also wanted to include some of the people who live in this remarkable and wonderful part of the world.

Anjali House (the “Organisation”) provides to each child free healthcare, food, clean drinking water and education. For the year 2016, Anjali House supports around 110 children.

Anjali began with a one-off dance troupe, led by Sangeeta Isvaran, and a photography workshop initiated by Magnum photographer Antoine d’Agata. The children were encouraged to stay away from the streets, and at the end of the week, they performed their dance routine and exhibited their photographs to an international audience. With rapt applause, they found a sense of empowerment, pride and personal achievement.

Galvanized by the difference that was made in first weeks, APA was inspired to further extend its help, and began to provide education and practical support to Siem Reap’s street children and engage with their parents.

The seeds of those efforts grew into the Anjali House of today. While close ties remain with the Angkor Photo Festival which provides annual photography workshops for our kids, Anjali House is now its own organisation with its own leadership.

The Organisation is an independent national NGO officially registered with the Ministry of Interior on 31 July 2006.

**2. Significant accounting policies**

**2.1 Basis of preparation**

The Statement of Fund Receipts and Disbursements is expressed in United States Dollar (“USD”) and prepared under the cash receipts and disbursements basis of accounting modified to include certain receivables, payables and construction. Under the cash basis of accounting, grants and revenue are recognised when received rather than when earned and expenses are recognised when paid rather than when incurred.

**2.2 Construction**

The cost of construction is capitalised and depreciated on a straight line basis over the period of three years. Expenditure for additions, improvements and renewals are capitalised and expenditure for maintenance and repairs are charged to expenses.

**NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS**  
**For the year ended 31 December 2016 (continued)**

**2. Significant accounting policies (continued)**

**2.3 Receipts and disbursements**

Receipts are defined as the funds received by the Organisation, net of bank charges from donors.

Disbursements represent all costs paid in line with the Organisation's objectives and the budget agreed.

**2.4 Foreign currency transactions**

The Statement of Fund Receipts and Disbursements is expressed in USD. Transactions in currencies other than USD are translated to USD at the rates of exchange ruling at the transaction dates.

**3. Funds received from donors during the year**

	<b>31 Dec 16</b>	<b>31 Dec 15</b>
	<b>USD</b>	<b>USD</b>
Friends of Anjali	-	15,500
Indiegogo	-	1,067
Online donors:		
Recurring	3,235	9,660
Non-recurring	1,860	3,855
99 Bikes	2,300	-
Angkor Photo Festival Association	721	11,120
Anjali House (US), Inc.	34,015	12,847
Anjali House Fundraiser	40	2,513
Anjali House Raffles	-	1,156
ConCERT	1,407	-
Creating Smiles	1,660	1,989
Giving Lens	-	4,000
Globalteer	7,839	1,060
Gross Family Foundation	-	3,300
HOPE	-	1,433
Jasmin Sieber	1,090	-
Killara High School	2,433	4,350
Road Scholar	6,130	-
Robin d'Alessandro	-	5,000
Runbook Company	16,492	-
Sarah Fransen	8,000	-
SE Asia Foundation	2,000	-
Stella Barnes	-	340
Sue Guiney	140	1,638
Tan Soon Meng	1,458	-
TWCCTW	1,500	-

**NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS**  
**For the year ended 31 December 2016 (continued)**

**2. Significant accounting policies (continued)**

**2.3 Receipts and disbursements**

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Tan Soon Meng	1,458	-
TWCCTW	1,500	-

**NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS**  
**For the year ended 31 December 2016 (continued)**

**3. Funds received from donors during the year (continued)**

	31 Dec 16 USD	31 Dec 15 USD
Vitol Foundation Grant	-	8,976
Walter Zavoli	-	1,500
Others donors	2,921	5,681
	<u>95,241</u>	<u>96,985</u>

**4. Other income**

This includes mainly the sales of merchandises (photo books and postcards) and interest income.

**5. Education program**

	31 Dec 16 USD	31 Dec 15 USD
School fee and material (school uniforms and materials)	5,961	5,323
School activities	697	891
Fuel and transportation	1,894	2,746
Rental	4,800	4,800
Utilities	720	741
Other	1,524	825
	<u>15,596</u>	<u>15,326</u>

**6. Scholarship program**

	31 Dec 16 USD	31 Dec 15 USD
Housing/food costs	507	942
University/schooling fees	3,369	2,725
	<u>3,876</u>	<u>3,667</u>

**7. Health program**

	31 Dec 16 USD	31 Dec 15 USD
Child clothing/hygiene supplies	822	594
Miscellaneous expenses	160	357
Meals	17,026	15,302
Medical supplies/hospital fees	410	527
	<u>18,418</u>	<u>16,780</u>

**NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS**  
**For the year ended 31 December 2016 (continued)**

**8. Community program**

	<b>31 Dec 16</b>	<b>31 Dec 15</b>
	<b>USD</b>	<b>USD</b>
Assessment supplies	25	22
Parent workshop/social network	413	10
Special assistance to families	50	240
Rice support for families	-	1,293
Transportation/communications	196	120
	<b>684</b>	<b>1,685</b>

**9. Expended equipment**

	<b>31 Dec 16</b>	<b>31 Dec 15</b>
	<b>USD</b>	<b>USD</b>
Construction/buildings	3,070	2,852
Classroom equipment	183	508
IT equipment	130	1,272
	<b>3,383</b>	<b>4,632</b>

**10. Cash and cash equivalents**

	<b>31 Dec 16</b>	<b>31 Dec 15</b>
	<b>USD</b>	<b>USD</b>
Cash on hand	150	931
Cash at banks	6,300	5,177
Paypal account	600	1,125
	<b>7,050</b>	<b>7,233</b>

**11. Donation receivables**

This represents the remaining balance of donation kept by Anjali House (US) Inc. on behalf of Anjali House (Cambodia).

**12. Rental deposit**

The Organisation has made a rental deposit amounting to USD 2,400 for the office in Siem Reap. This amount will be offset against the six-month rental fee at the end of the rental agreement.

NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS  
For the year ended 31 December 2016 (continued)

13. Construction

	31 Dec 16 USD	31 Dec 15 USD
<b>Cost:</b>		
Sports field	4,829	4,337
Water filter	4,296	4,296
Dining area	1,350	1,350
Bathroom	4,377	4,377
Sitting area	1,015	-
	<b>15,867</b>	<b>14,360</b>
<b>Accumulated depreciation:</b>		
Sports field	(3,763)	(2,289)
Water filter	(3,461)	(2,029)
Dining area	(1,050)	(600)
Bathroom	(3,039)	(1,580)
Sitting area	(56)	-
	<b>(11,369)</b>	<b>(6,498)</b>
<b>Net book value</b>	<b>4,498</b>	<b>7,862</b>