

**ANJALI HOUSE (CAMBODIA)**

**STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS  
AND  
REPORT OF INDEPENDENT AUDITORS**

**For the year ended 31 December 2018**

**ANJALI HOUSE (CAMBODIA)**  
**For the year ended 31 December 2018**

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**Registered in Cambodia with the Ministry of the Interior - Reg 423 SGN**

## **STATEMENT BY THE ORGANISATION MANAGEMENT**

I, do hereby state that in our opinion, the accompanying Statement of Fund Receipts and Disbursements together with the notes thereto are properly drawn up so as to give a true and fair view of the fund receipts and disbursements of Anjali House (Cambodia) (the "Organisation") for the year ended 31 December 2018, in accordance with the accounting policies set out in the notes to the Statement of Fund Receipts and Disbursements.

Signed on behalf of the Organisation Management

Ms. Simon Ke  
Director

Date: 21 August 2019



## **REPORT OF INDEPENDENT AUDITORS ON THE STATEMENT OF FUNDS RECEIPTS AND DISBURSEMENTS - TO THE MANAGEMENT OF ANJALI HOUSE (CAMBODIA)**

### **Opinion**

We have audited the accompanying Statement of Fund Receipts and Disbursements of the Anjali House (Cambodia) for the year ended 31 December 2018 and notes to the financial statement, including a summary of significant accounting policies (together "the financial statement").

In our opinion, the accompanying Statement of Fund Receipts and Disbursements of the Anjali House (Cambodia) for the year ended 31 December 2018 is prepared, in all material respects, in accordance with the accounting policies set out in note 2 to the Statement of Fund Receipts and Disbursements.

### **Basis for opinion**

We conducted our audit in accordance with Cambodian International Standards on Auditing (CISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the Anjali House (Cambodia) in accordance with the ethical requirements that are relevant to our audit of the financial statement in Cambodia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of management for the financial statement**

Management is responsible for the preparation of the financial statement in accordance with the cash receipts and disbursements basis of accounting described in Note 2 to the financial statement; this includes determining that the cash receipts and disbursements basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Anjali House (Cambodia)'s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Anjali House (Cambodia) or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.



**REPORT OF INDEPENDENT AUDITORS ON THE STATEMENT OF FUNDS RECEIPTS  
AND DISBURSEMENTS - TO THE MANAGEMENT OF ANJALI HOUSE (CAMBODIA) (Ctd)**

**Auditor's responsibilities for the audit of the financial statement (Ctd)**

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Anjali House (Cambodia)'s internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Anjali House (Cambodia)'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Anjali House (Cambodia) to cease to continue as a going concern.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Morison Kak & Associés**  
Certified Public Accountants  
Independent Auditors

  
Saksom Meas  
Managing Partner



Date: 21 August 2019

**ANJALI HOUSE (CAMBODIA)**

**STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	31 Dec 18 USD	31 Dec 17 USD
<b>FUND RECEIPTS</b>			
Funds received from donors during the year	3	116,205	155,218
Other income	4	775	390
<b>Total fund receipts</b>		<b>116,980</b>	<b>155,608</b>
<b>DISBURSEMENTS</b>			
Education program	5	15,317	15,281
Young adult program	6	6,152	5,705
Scholarship program	7	1,733	3,825
Health program	8	16,817	16,434
Community program	9	967	856
Social enterprise program		-	287
Payroll expenses		41,096	31,418
General and administrative		10,689	9,689
Access program	10	10,736	9,291
Garden program	11	5,332	7,579
Expended equipment	12	5,196	19,401
Depreciation		-	6,713
<b>Total disbursements</b>		<b>114,035</b>	<b>126,479</b>
<b>Receipts over disbursements</b>		<b>2,945</b>	<b>29,129</b>
Fund balance brought forward		69,439	40,310
<b>Fund balance carried forward</b>		<b>72,384</b>	<b>69,439</b>

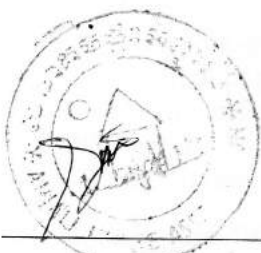
(Continued)

*The accompanying notes from pages 6 to 10 form an integral part of this financial statement.*

**ANJALI HOUSE (CAMBODIA)**

**STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	31 Dec 18 USD	31 Dec 17 USD
<i>Represented by:</i>			
Cash and cash equivalents	13	29,205	20,264
Donation receivables	14	44,521	48,627
Rental deposit	15	2,400	2,400
Staff loan		-	730
Staff health care payable	15	(1,692)	(931)
Other payables		(2,050)	(1,651)
		<u>72,384</u>	<u>69,439</u>



Ms. Simon Ke  
Director

Date: 21 August 2019

*The accompanying notes from pages 6 to 10 form an integral part of this financial statement.*



**NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS**  
**For the year ended 31 December 2018**

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**1. General**

Anjali House began life as a project of the Angkor Photo Association (“APA”) (a registered non-profit association in France – Registration No: W751202186), and Angkor Photography Festival Association in Cambodia (Registration No: 1391SPN). In 2005, a group of photographers got together to promote photography and highlight humanitarian issues in Southeast Asia. APA wanted to produce a regional photo festival but, in an area of so much deprivation, they also wanted to include some of the people who live in this remarkable and wonderful part of the world:

Anjali House (the “Organisation”) provides to each child free healthcare, food, clean drinking water and education. For the year 2018, Anjali House supports around 120 children.

Anjali began with a one-off dance troupe, led by Sangeeta Isvaran, and a photography workshop initiated by Magnum photographer Antoine d’Agata. The children were encouraged to stay away from the streets, and at the end of the week, they performed their dance routine and exhibited their photographs to an international audience. With rapt applause, they found a sense of empowerment, pride and personal achievement.

Galvanized by the difference that was made in first weeks, APA was inspired to further extend its help, and began to provide education and practical support to Siem Reap’s street children and engage with their parents.

The seeds of those efforts grew into the Anjali House of today. While close ties remain with the Angkor Photo Festival which provides annual photography workshops for our kids, Anjali House is now its own organisation with its own leadership.

The Organisation is an independent national NGO officially registered with the Ministry of Interior on 31 July 2006.

**2. Significant accounting policies**

**2.1 Basis of preparation**

The Statement of Fund Receipts and Disbursements is expressed in United States Dollar (“USD”) and prepared under the cash receipts and disbursements basis of accounting modified to include certain receivables, payables and construction. Under the cash basis of accounting, grants and revenue are recognised when received rather than when earned and expenses are recognised when paid rather than when incurred.

**2.2 Construction**

The cost of construction is expensed upon payment. Previously, the construction cost was capitalised and depreciated on a straight line basis over the period of three years. Expenditure for additions, improvements and renewals are capitalised and expenditure for maintenance and repairs are charged to expenses.

**2.3 Receipts and disbursements**

Receipts are defined as the funds received by the Organisation, net of bank charges from donors.

Disbursements represent all costs paid in line with the Organisation’s objectives and the budget agreed.



**ANJALI HOUSE (CAMBODIA)****NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS**  
**For the year ended 31 December 2018 (continued)****2. Significant accounting policies (continued)****2.4 Fixed assets**

The purchase costs of fixed assets are expensed upon acquisition. For control and management purposes, the Organisation maintains a fixed assets register.

**2.5 Staff health care payable**

The Organisation has accrued USD 1,000 per year starting from 2017 to cover staff health care expenses. The Organisation will reimburse up to 100% of medical expenses for employees, with the maximum amount of reimbursement of USD 500 per year per employee. An employee may seek reimbursement from the Organisation if their medical expenses exceed 10% of their current monthly salary. However, expense related to enhancement of physical appearance will not be covered by the Organisation. Employees who are injured during working hours on Anjali House premises will receive 100% coverage for all medical expenses incurred.

**2.6 Foreign currency transactions**

The Statement of Fund Receipts and Disbursements is expressed in USD. Transactions in currencies other than USD are translated to USD at the rates of exchange ruling at the transaction dates.

**3. Funds received from donors during the year**

	<b>31 Dec 18</b>	<b>31 Dec 17</b>
	<b>USD</b>	<b>USD</b>
Friends of Anjali	-	18,490
Indiegogo	-	2,364
Online donors:		
Recurring	3,916	2,135
Non-recurring	422	677
99 Bikes	2,478	26,626
Anjali House (US), Inc.	59,819	54,891
Anjali House Fundraiser	1,104	317
ConCERT	871	1,329
Creating Smiles	1,619	1,163
DaLimit Foundation	30,027	24,980
Globalteer	1,353	7,724
Green Shoots Foundation	1,101	1,836
H G Travel Company	-	1,620
Bring Joy	2,814	-
Road Scholar	3,000	4,500
Susan Sy	-	700
SE Asia Foundation	3,985	-
Rosy Guesthouse	-	366

**ANJALI HOUSE (CAMBODIA)**

**NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS**

**For the year ended 31 December 2018 (continued)**

**3. Funds received from donors during the year (continued)**

	<b>31 Dec 18</b>	<b>31 Dec 17</b>
	<b>USD</b>	<b>USD</b>
TWCCTW	-	2,000
Real World Adventure	-	350
Global Education Connection	-	300
Other donors	3,696	2,850
	<b>116,205</b>	<b>155,218</b>

**4. Other income**

This mainly includes the sales of merchandises (photo books and postcards) and interest income.

**5. Education program**

	<b>31 Dec 18</b>	<b>31 Dec 17</b>
	<b>USD</b>	<b>USD</b>
School fee and material (school uniforms and materials)	6,900	7,372
School activities	1,910	1,366
Fuel and transportation	140	1,952
Rental	4,189	2,700
Utilities	1,046	772
Other	1,132	1,119
	<b>15,317</b>	<b>15,281</b>

**6. Young adult program**

	<b>31 Dec 18</b>	<b>31 Dec 17</b>
	<b>USD</b>	<b>USD</b>
Extra classes public school	5,727	4,268
Transportation/communications	70	126
Workshops/excursions	355	1,311
	<b>6,152</b>	<b>5,705</b>

**7. Scholarship program**

	<b>31 Dec 18</b>	<b>31 Dec 17</b>
	<b>USD</b>	<b>USD</b>
Housing/food costs	651	618
University/schooling fees	1,082	3,207
	<b>1,733</b>	<b>3,825</b>

**ANJALI HOUSE (CAMBODIA)****NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS**  
**For the year ended 31 December 2018 (continued)****8. Health program**

	<b>31 Dec 18</b>	<b>31 Dec 17</b>
	<b>USD</b>	<b>USD</b>
Child clothing/hygiene supplies	896	508
Miscellaneous expenses	103	357
Meals	14,754	15,019
Medical supplies/hospital fees	1,064	550
	<b>16,817</b>	<b>16,434</b>

**9. Community program**

	<b>31 Dec 18</b>	<b>31 Dec 17</b>
	<b>USD</b>	<b>USD</b>
Free community classes	471	-
Parent workshop/social network	81	331
Special assistance to families	290	415
Transportation/communications	125	110
	<b>967</b>	<b>856</b>

**10. Access program**

	<b>31 Dec 18</b>	<b>31 Dec 17</b>
	<b>USD</b>	<b>USD</b>
Administration	600	600
Instruction	9,347	7,140
Food	-	80
Books/materials	465	1,046
Enhancement activities	324	425
	<b>10,736</b>	<b>9,291</b>

**11. Garden Program**

This account includes house rental expense, salary of garden teacher, garden material and other expense related to garden activities.



**ANJALI HOUSE (CAMBODIA)**

**NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS**

**For the year ended 31 December 2018 (continued)**

**12. Expended equipment**

	<b>31 Dec 18</b>	<b>31 Dec 17</b>
	<b>USD</b>	<b>USD</b>
Construction/buildings	3,161	3,397
Classroom equipment	1,177	294
IT equipment	858	15,710
	<b>5,196</b>	<b>19,401</b>

**13. Cash and cash equivalents**

	<b>31 Dec 18</b>	<b>31 Dec 17</b>
	<b>USD</b>	<b>USD</b>
Cash on hand	3,085	4,021
Cash at banks	25,421	15,692
Paypal account	699	551
	<b>29,205</b>	<b>20,264</b>

**14. Donation receivables**

This represents the remaining balance of donation kept by Anjali House (US) Inc. on behalf of Anjali House (Cambodia).

**15. Rental deposit**

The Organisation has made a rental deposit amounting to USD 2,400 for the office in Siem Reap. This amount will be offset against the six-month rental fee at the end of the rental agreement.

**16. Staff health care payable**

	<b>31 Dec 18</b>	<b>31 Dec 17</b>
	<b>USD</b>	<b>USD</b>
Beginning balance	931	-
Addition during the year	1,000	1,000
Payment during the year	(239)	(69)
<b>At end of year</b>	<b>1,692</b>	<b>931</b>